



Module 1 - Budgeting and financial planning

Your roadmap to responsible budgeting/financial action to support your entrepreneurial decisions

Decision-making steps

- 1 Create budgets**
 Understand budgeting techniques and the role of financial planning in business sustainability.

- 2 Understand strategic plan**
 Identify key components of strategic financial planning, including revenue forecasting and cost structuring

- 3 Adapt to changes**
 Ensure financial plans remain aligned with the overall business goals and adapt to any changes in objectives.

- 4 Manage budgeting process**
 Clearly define financial priorities and allocate resources accordingly, focusing on initiatives that align with strategic goals.



Empowered actions checklist

- Develop and implement a comprehensive business budget
- Identify and prioritize short-term and long-term financial goals
- Create strategies for optimizing cash flow and expenses
- Understand and apply different budgeting methods
- Use online financial planning software and tools to streamline the budgeting process



Based on this roadmap, what action will I take this week?

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